

Session 107 - (1987-1988)

S*1084 (Rat #0313, Act #0305) General Bill, By Senate Banking and Insurance

Similar (H 3478)

A Bill to amend Section 38-63-40, Code of Laws of South Carolina, 1976, relating to the protection of an individual life insurance policy for a married individual and children from claims of creditors and to amend Section 38-65-90, relating to the protection of a group life insurance policy for a married individual and children from claims of creditors, so as to increase the maximum amount of life insurance covered by these Sections from twenty-five thousand to fifty thousand dollars and to remove the protection provided for a married individual and children in these Sections when the policy was obtained with the intent to defraud creditors or the creditor or representative possesses a valid assignment of the cash surrender value of the policy from the policyholder on a separate form.

01/26/88	Senate	Introduced, read first time, placed on calendar without reference SJ-10
01/28/88	Senate	Read second time SJ-33
01/28/88	Senate	Ordered to third reading with notice of amendments SJ-33
02/02/88	Senate	Read third time and sent to House SJ-18
02/03/88	House	Introduced, read first time, placed on calendar without reference HJ-907
02/10/88	House	Debate adjourned until Thursday, February 11, 1988 HJ-1091
02/11/88	House	Read second time HJ-1109
02/11/88	House	Unanimous consent for third reading on next legislative day HJ-1112
02/12/88	House	Read third time and enrolled HJ-1167
02/18/88		Ratified R 313
02/24/88		Signed By Governor
02/24/88		Effective date 02/24/88 Act No. 305
03/08/88		Copies available